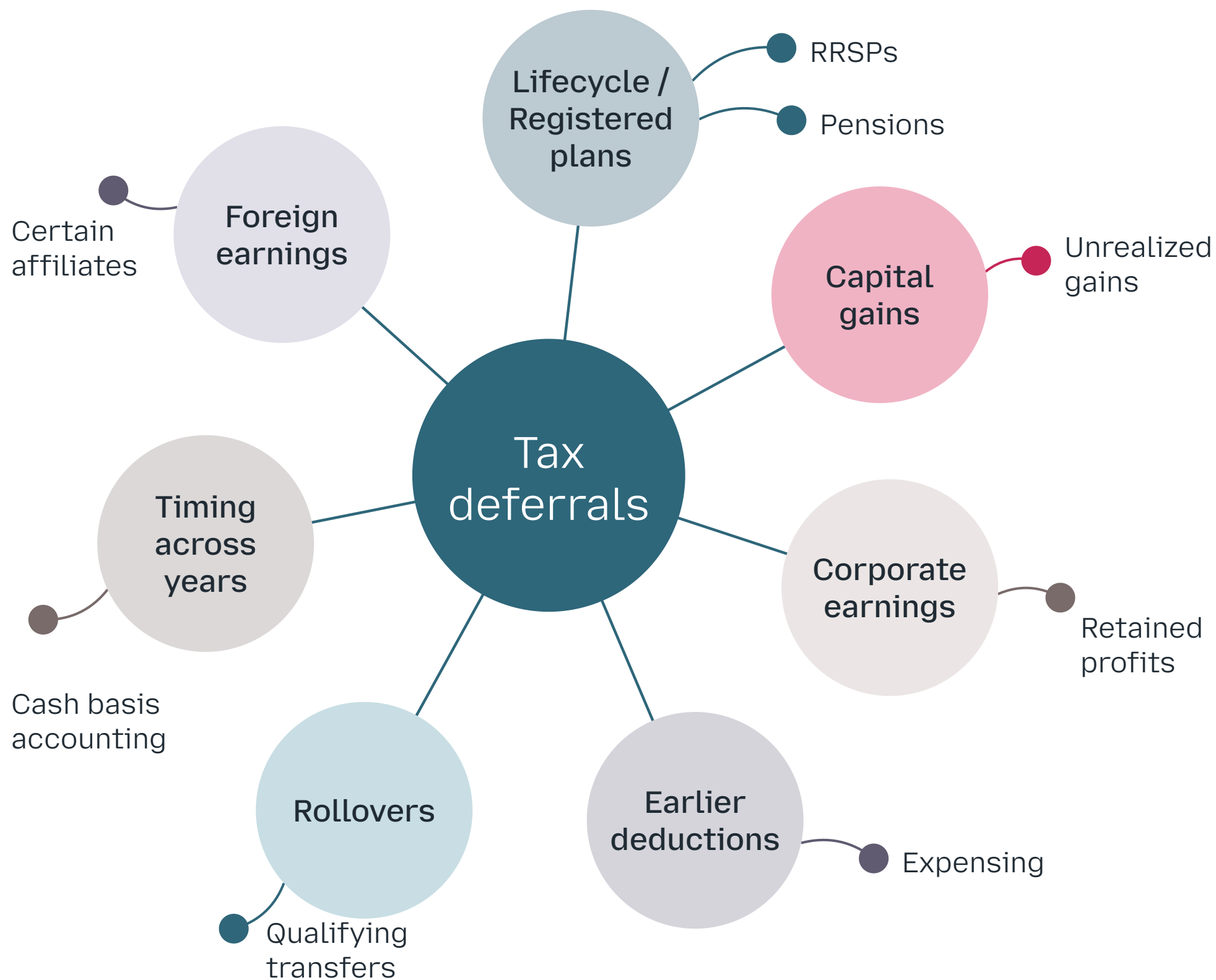


Seven forms of tax deferrals



THE TAX TRIGGERS

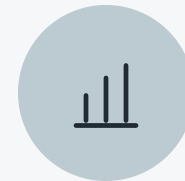
What brings tax into account?

The deferral

What ends it



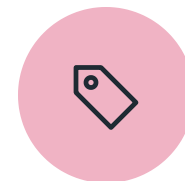
RRSP saving



Withdrawal



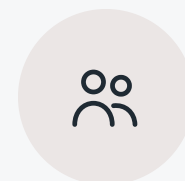
Asset growth



Taxable sale



Retained earnings



Distribution



Earlier capital cost deductions



Fewer deductions later



Rollover



Later taxable event

How long? Who decides?

Qualitative illustration; positions do not represent measured scores.

